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## Survey Details Back-to-School Spending for 2019



Roughly half of consumers plan their back-to-school shopping around major sales events.
Source: 2019 NRF
Back-to-School/College Spending Survey conducted by Prosper Insights \& Analytics

The National Retail Federation (NRF) and Proper Insights \& Analytics recently released a survey detailing back-to-school spending for the 2019 school year. The survey looks at how American families plan to shop for clothing, supplies, and other items for the school year.

## Record spending expected for 2019

As students prepare to go back to school and college, families are spending more than ever on school supplies. "Consumers are in a strong position given the nation's growing economy, and we see this reflected in what they say they will spend on back-to-class items this year," NRF president and CEO Matthew Shay said.
According to the NRF, families with children in elementary school through high school plan to spend an average of $\$ 696.70$, up from $\$ 684.79$ last year and topping the previous record of $\$ 688.62$ set in 2012. Families with college students are expected to spend even more - an average of $\$ 976.78$, which is up from $\$ 942.17$ last year and exceeds the previous record of $\$ 969.88$ set in 2017.
The survey also revealed that total combined spending for K-12 and college is projected to reach $\$ 80.7$ billion. This figure is down from last year's $\$ 82.8$ billion, but is attributed to the decreased number of households surveyed with children in K -12 or attending college.

## Spending trends

Clothing and accessories are expected to top K-12 families' expenses at an average of $\$ 239.82$, followed by electronics such as computers, calculators, and phones (\$203.44); and shoes (\$135.96) and supplies such as notebooks, pencils, backpacks, and lunch boxes (\$117.49). K-12 families plan to do most of their shopping at department stores ( $53 \%$ ), discount stores ( $50 \%$ ), online ( $49 \%$ ), clothing stores ( $45 \%$ ), and office supply stores (31\%).
College shoppers plan to spend the most on electronics (\$234.69), followed by clothing and accessories (\$148.54), dorm and apartment furnishings (\$120.19), and food items (\$98.72). They plan to do most of their shopping online ( $45 \%$ ), followed by department stores ( $39 \%$ ), discount stores ( $36 \%$ ), college bookstores ( $32 \%$ ), and office supply stores ( $29 \%$ ).
The survey shows that among K-12 shoppers, teens are expected to spend an average of \$36.71 of their own money, up from $\$ 30.88$ ten years ago. Pre-teens plan on spending $\$ 26.40$, up from $\$ 11.94$ ten years ago. According to Shay, "Members of Generation Z are clearly becoming more involved with back-to-school purchasing decisions rather than leaving the choices up to mom and dad."

## IMPORTANT DISCLOSURES

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